

Proper action now on climate change will spur both job growth and energy independence. I have introduced the Safe Markets Development Act, an innovative piece of climate legislation that will ensure emission reduction goals while containing costs.

This legislation will avoid volatility in emission allowance prices and prevent market manipulation that could lead to destructive booms and busts in a US carbon market. There is legitimate concern over speculation in fossil fuel and financial markets, but these concerns must not stand in the way of new energy policy.

Click [here](#) for video of my speech on the House floor introducing this legislation.